

Reminder of Multiply Premier de-linking and Myriad long-term-protected discount transition

We want to provide you with a clear understanding of the upcoming changes regarding your Multiply Premier membership and the transition of your Myriad premium discount. These changes are designed to simplify your experience and provide more predictable discounts, starting from 1 January 2024.

To ensure you're well-informed, here's a concise overview of the transition process:

1. **Continuation of Myriad discounts:** Until 31 December 2023, you'll continue to receive your Myriad discounts by actively participating in the Multiply Premier programme as you do currently.
2. **De-linking of Myriad policy discounts:** Starting from 1 January 2024, Myriad policy discounts will no longer be linked to your Multiply Premier membership.
3. **Transition to long-term-protected discount:** Subsequently, you will gradually transition to a new long-term-protected discount, which offers enhanced premium certainty.

Long-term-protected discount criteria

Your long-term-protected discount will be determined by your **Healthy Heart Score** result at the end of 2023, the Multiply Premier **status earned** by the end of 2023 for the 2024 calendar year (i.e. the 2024 Multiply Premier status), and your valid **physical activity level** (measured by average Active Dayz™ or Fitness Assessment). More details can be found [here](#).

Benefits of the long-term-protected discount

- **Premium certainty:** Enjoy long-term premium certainty without incurring any additional costs or effort.
- **No membership fees:** While you do not require Multiply Premier Membership after 1 January 2024 to benefit from the long-term-protected discount, please ensure that your Multiply Premier membership remains active until 31 December 2023. Thereafter you can cancel your Multiply Premier membership if you do not intend to make use of any of their other benefits or rewards.
- **Simplified requirements:** Beginning in 2024, you won't be required to engage in annual health and fitness activities to gain points for Myriad discounts.

Your long-term-protected discount from 1 January 2024

Starting from 1 January 2024, your discount percentage will experience an initial 5 percentage point reduction followed by subsequent decreases of 2.5 percentage points in the following years until you reach your long-term-protected discount. It's crucial to consider where you stand on the current Multiply Premier Myriad discount grid on 1 January 2024, as this will determine the long-term-protected discount you will be transitioning to. By striving for the highest discount level now, you can secure significant benefits for yourself in 2024 and thereafter.

Long-term-protected discount grid

Healthy Heart Score	Physical activity level (Average Active Dayz or Fitness assessment level)	<div>Bronze</div>	<div>Silver</div>	<div>Gold</div>	<div>Platinum</div>	<div>Private Club</div>	
<div><div>Good</div><div>Average</div><div>Bad</div></div>	<div>MaxFit</div>	<div>Tier 3</div>	10%	15%	20%	30%	40%
		<div>Tier 2</div>	7.5%	12.5%	17.5%	25%	35%
		<div>Tier 1</div>	5%	10%	15%	20%	30%
<div><div>Good</div><div>Average</div><div>Bad</div></div>	12+ p.m. or Level 4	5%	10%	15%	20%	30%	
	8+ p.m. or Level 3	0%	5%	10%	15%	20%	
<div><div>Good</div><div>Average</div><div>Bad</div></div>	4+ p.m. or Level 2	0%	0%	5%	10%	15%	
	0+ p.m. or Level 1						

*Two years membership is required for Private Club Status

If you're aiming to qualify for any of the MaxFit long-term-protected discounts, please note the requirements:

- **Tier 3:** Requires a fitness assessment with a MaxFit result in 2021, 2022, and 2023.
- **Tier 2:** Requires two fitness assessments with MaxFit results. One between 1 January 2022 and 31 March 2023, and another between 1 July 2023 and 31 December 2023.
- **Tier 1:** Requires a fitness assessment with a MaxFit result in 2023.

LifeReturns®

Furthermore, we're excited to introduce you to our innovative discount mechanism, LifeReturns®, which provides life insurance policy discounts of up to 35% p.a. To learn more about how it works, please click [here](#).

If you have any questions or require further information, please feel free to get in touch with your Financial Adviser or our Contact Centre at 0860 665 432.

Warm regards

Julie Vieira

Head: Myriad Contact Centre

